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PAGE 01 STATE 166415

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INFO OCT-01 SS-15 ISO-00 EB-07 CIAE-00 DODE-00 PM-04 H-02

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DRAFTED BY NEA/INS:JRGRAHAME APPROVED BY NEA:ADUBS D:RBEECROFT (DRAFT) NEA/INS:DKUX S/S- MR. F. ORTIZ

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E.O. 11652: N/A

TAGS: PFOR, EINV, US, IN

SUBJECT: B.M. BIRLA CALL ON DEPUTY SECRETARY

- 1. CALCUTTA INDUSTRIALIST B.M. BIRLA CALLED ON DEPUTY SECRETARY JULY 1. INDIA COUNTRY DIRECTOR KUX AND ECONOMIC OFFICER GRAHAME ATTENDED. BIRLA HAD ALREADY CALLED ON NEA DEPUTY ASSISTANT SECRETARY DUBS JUNE 28.
- 2. BIRLA SAID HE IS IN THE U.S. BOTH TO PROMOTE BETTER INDO-U.S. POLITICAL/ECONOMIC RELATIONS AND TO DISCUSS WITH KAISER ALUMINUM PLANS FOR A NEW 1 BILLION DOLS ALUMINUM FACILITY IN UTTAR PRADESH.

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PAGE 02 STATE 166415

3. BIRLA STATED THAT MRS. GANDHI HAD ASKED HIM TO CONVEY

TO THE USG HER DESIRE FOR IMPROVED INDO-U.S. RELATIONS AND CLOSER COOPERATION IN THE ECONOMIC/COMMERCIAL SPHERE. BIRLA SAID THAT THE PRIME MINISTER HAS TAKEN NOTE OF U.S. OBJECTIONS TO HER SERIES OF CRITICAL STATEMENTS EARLIER THIS YEAR AND HAS NOT MADE SIMILAR STATEMENTS IN RECENT MONTHS. HE EMPHASIZED THAT INDO-U.S. RELATIONS HAVE CONSEQUENTLY IMPROVED BUT STATED HIS BELIEF THAT CONTINUED IMPROVEMENT WILL DEPEND UPON THE DEVELOPMENT OF DEEPER AND CLOSER INDO-U.S. ECONOMIC AND COMMERCIAL RELATIONSHIPS. HE STRESSED THAT WHILE THE PRIME MINISTER AND OTHER GOI

LEADERS REMAIN CAUTIOUS ON NEW FOREIGN INVESTMENT PROPOSALS THEY ARE NOT HOSTILE TO THE U.S. AND U.S. INVESTMENT.
BIRLA CONCLUDED THAT INCREASED INDO-U.S. CONTACTS AND HIGH LEVEL U.S. BUSINESS AND GOVERNMENT VISITS TO INDIA OFFERED THE BEST MEANS OF MAINTAINING THE UPSWING IN RELATIONS. HE ALSO SUGGESTED THAT THE USG ENCOURAGE INCREASED GOI INVOLVEMENT IN HIGH LEVEL INTERNATIONAL ECONOMIC DISCUSSION AND PLANNING.

4. THE DEPUTY SECRETARY WELCOMED BIRLA'S PRESCRIPTION BUT CAUTIONED THAT INCREASED FOREIGN INVESTMENT ULTIMATELY DEPENDED UPON INDIVIDUAL BUSINESS DECISIONS BASED ON CONCRETE IMPROVEMENTS IN INDIAN INVESTMENT CLIMATE. MR. ROBINSON EXPRESSED OUR INTEREST IN EXPANDING COMMERCIAL RELATIONS, NOTED HIS SUPPORT FOR THE WORK OF THE JOINT BUSINESS COUNCIL AND EXPRESSED OUR DESIRE TO IMPROVE POLITICAL RELATIONS ON THE BASIS OF RECIPROCITY, MUTUAL RESPECT FOR EACH OTHER'S INTERESTS, AND THE AVOIDANCE OF UNJUSTIFIED CRITICISM. KISSINGER

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